

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934.

Date of Report: July 8, 2015
(Date of earliest event reported)

Mexco Energy Corporation

(Exact name of registrant as specified in its charter)

CO
(State or other jurisdiction
of incorporation)

0-6694
(Commission File Number)

84-0627918
(IRS Employer
Identification Number)

**214 W. Texas Avenue,
Suite 1101
Midland, TX**
(Address of principal executive offices)

79701
(Zip Code)

Registrant's telephone number, including area code: **432-682-1119**

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.13e-4(c))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 2.02 Results of Operations and Financial Condition.

On July 8, 2015, Mexco Energy Corporation (the "Registrant") issued a news release including the announcement of its financial results for the year ended March 31, 2015.

Item 8.01 Other Events

On July 8, 2015, the Registrant issued a news release including the announcement of further development of properties.

Copy of news release is filed as Exhibit 99.1.

Item 9.01. Financial Statements and Exhibits.

(d) Exhibits

| <u>Exhibit Number</u> | <u>Document</u> |
|---------------------------|----------------------------------|
| 99.1 | News release dated July 8, 2015. |

SIGNATURES

Pursuant to the requirements of the Securities and Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

MEXCO ENERGY CORPORATION

Dated: July 8, 2015

By: /s/ Tammy McComic
Tammy McComic
President and Chief Financial Officer

EXHIBIT 99.1

July 8, 2015

FOR IMMEDIATE RELEASE

MEXCO ENERGY CORPORATION REPORTS FINANCIAL RESULTS FOR FISCAL 2015 AND ANNOUNCES FURTHER DEVELOPMENT OF PROPERTIES

MIDLAND, TX – 07/08/15 – Mexco Energy Corporation (NYSE Market: MXC) reported results on its Annual Report on Form 10-K to the Securities and Exchange Commission (“SEC”) for the fiscal year ended March 31, 2015.

The Company reported a net loss of \$340,986, or (\$0.17) per diluted share, for fiscal year 2015, a decrease from a net profit of \$301,113, or \$0.15 per diluted share, for fiscal 2014.

Operating revenues in fiscal 2015 were \$3,390,005, a decrease of 16% when compared to fiscal 2014 operating revenues of \$4,041,941. This is the result of a 9% increase in oil production and a 2% increase in gas production offset by a 27% decrease in oil prices and a 12% decrease in natural gas prices.

The Company reported an operating loss of \$412,332 for the quarter ending March 31, 2015, the Company’s fourth quarter of fiscal 2015, a decrease from the comparable quarter of fiscal 2014. Oil and gas revenues in the fourth quarter were \$551,894 compared to \$953,291 for the same quarter in fiscal 2014, a decrease of 42%. This is primarily the result of decreased oil and natural gas prices.

The Company’s estimated present value of proved reserves at March 31, 2015 was approximately \$24 million based on estimated future net revenues discounted at 10% per annum, pricing and other assumptions set forth in “Item 2 – Properties” of the Company’s Form 10-K, a decrease of 4% as compared to the same at March 31, 2014. The Company’s total estimated proved reserves at March 31, 2015 were 660,000 barrels of oil and natural gas liquids, an increase of 32% over the prior fiscal year, and 6.288 billion cubic feet of natural gas, an increase of .5% over the prior fiscal year. For fiscal 2015, natural gas constituted approximately 61% of the Company’s total proved reserves and approximately 38% of the Company’s revenues.

Mexco made the following acquisitions in the latter part of fiscal year 2015:

Royalty interests, purchase price of \$200,000 covering 43 wells in 12 counties of eight states. Of these oil and gas reserves, approximately 54% are in TX and 10% in LA.

Royalty interests, purchase price \$580,000 covering 580 wells in 87 counties of eight states. Approximately 90% of the net revenue from these royalties is produced by 157 wells located in the Barnett Shale of the Fort Worth Basin of Texas. Also included are interests in 423 wells in 8 states.

Non-Operated working interests, purchase price \$525,000 for 12.5% (approximately 10% net revenue interest). Eight wells now producing oil on 20-acre spacing at approximately 3,600 foot depth on the 190 acres in Pecos County, TX. The operator has agreed to pay all operating expenses of these interests. Mexco also receives 100% of the gross disposal fees paid by an adjacent operator for one disposal well located on these properties

Royalty and mineral interests, purchase price \$1,000,000 covering approximately 1,800 wells in 27 counties of Texas. Of these oil and gas reserves, approximately 80% is natural gas and 20% oil.

Non-Operated working interests, purchase price \$840,000 in 70 Natural gas producing wells located in 5 counties of Oklahoma.

A joint venture in which Mexco is a working interest owner participated in two wells respectively completed in Wolfcamp A and B formations using horizontal drilling and multi-stage fracture stimulation on a 1,125-acre tract in Reagan County, Texas. These wells respectively initially produced at the rates of 486 and 928 barrels of oil equivalent per day. Our share of these two wells is approximately 2.34% working interest (1.99% net revenue interest). The initial production results are not necessarily indicative of future rates of production or reserves.

The Company currently expects to participate in the drilling and completion of 19 horizontal and one vertical well at an estimated aggregate cost of approximately \$954,000 for the fiscal year ended March 31, 2016, of which \$538,000 has been expended to date. The operators of these wells include Apache Corporation, Bold Energy III, LLC, Concho Resources, Inc., Endurance Resources, LLC, QEP Resources, Inc., XTO Energy, Inc. and others.

Mexco Energy Corporation, a Colorado corporation, is an independent oil and gas company located in Midland, Texas engaged in the acquisition, exploration and development of oil and gas properties. For more information on Mexco Energy Corporation, go to www.mexcoenergy.com.

In accordance with the Safe Harbor provisions of the Private Securities Litigation Reform Act of 1995, Mexco Energy Corporation cautions that statements in this press release which are forward-looking and which provide other than historical information involve risks and uncertainties that may impact the Company's actual results of operations. These risks include, but are not limited to, production variance from expectations, volatility of oil and gas prices, the need to develop and replace reserves, exploration risks, uncertainties about estimates of reserves, competition, government regulation, and mechanical and other inherent risks associated with oil and gas production. A discussion of these and other factors, including risks and uncertainties, is set forth in the Company's Form 10-K for the fiscal year ended March 31, 2014. Mexco Energy Corporation disclaims any intention or obligation to revise any forward-looking statements.

For additional information, please contact: Nicholas C. Taylor, Chairman and Chief Executive Officer or Tammy L. McComic, President and Chief Financial Officer, both of Mexco Energy Corporation, (432) 682-1119.

Mexco Energy Corporation and Subsidiaries
CONSOLIDATED BALANCE SHEETS

| | March 31, 2015 | March 31, 2014 |
|--|-------------------|-------------------|
| ASSETS | | |
| Current assets | | |
| Cash and cash equivalents | \$ 96,084 | \$ 156,082 |
| Accounts receivable: | | |
| Oil and gas sales | 384,485 | 628,098 |
| Trade | 64,584 | 18,144 |
| Prepaid costs and expenses | 44,618 | 28,804 |
| Total current assets | 589,771 | 831,128 |
| Property and equipment, at cost | | |
| Oil and gas properties, using the full cost method | 40,563,443 | 35,460,741 |
| Other | 106,792 | 94,356 |
| Accumulated depreciation, depletion and amortization | (19,838,036) | (18,475,174) |
| Property and equipment, net | 20,832,199 | 17,079,923 |
| Other noncurrent assets | 48,980 | 7,239 |
| Total assets | \$ 21,470,950 | \$ 17,918,290 |
| LIABILITIES AND STOCKHOLDERS' EQUITY | | |
| Current liabilities | | |
| Accounts payable and accrued expenses | \$ 423,121 | \$ 257,431 |
| Income tax payable | - | 6,500 |
| Derivative instruments | - | 44,981 |
| Total current liabilities | 423,121 | 308,912 |
| Long-term debt | 5,950,000 | 2,425,000 |
| Asset retirement obligations | 1,230,216 | 926,577 |
| Deferred income tax liabilities | 660,870 | 858,449 |
| Total liabilities | 8,264,207 | 4,518,938 |
| Commitments and contingencies | | |
| Stockholders' equity | | |
| Preferred stock - \$1.00 par value; | | |
| 10,000,000 shares authorized; none outstanding | - | - |
| Common stock - \$0.50 par value; 40,000,000 shares authorized; | | |
| 2,104,266 shares issued; 2,037,266 and 2,038,266 shares | | |
| outstanding as of March 31, 2015 and 2014, respectively | 1,052,133 | 1,052,133 |
| Additional paid-in capital | 7,075,031 | 6,921,645 |
| Retained earnings | 5,425,580 | 5,766,566 |
| Treasury stock, at cost (67,000 and 66,000 shares, respectively) | (346,001) | (340,992) |
| Total stockholders' equity | 13,206,743 | 13,399,352 |
| | \$ 21,470,950 | \$ 17,918,290 |

Mexco Energy Corporation and Subsidiaries
CONSOLIDATED STATEMENTS OF OPERATIONS
Year ended March 31,

| | 2015 | 2014 | 2013 |
|---|--------------|--------------|--------------|
| Operating revenues: | | | |
| Oil and gas | \$ 3,336,826 | \$ 3,994,295 | \$ 3,063,707 |
| Other | 53,179 | 47,646 | 32,708 |
| Total operating revenues | 3,390,005 | 4,041,941 | 3,096,415 |
| Operating expenses: | | | |
| Production | 1,300,820 | 1,231,814 | 1,082,043 |
| Accretion of asset retirement obligation | 27,932 | 44,366 | 39,376 |
| Depreciation, depletion and amortization | 1,362,862 | 1,151,482 | 1,100,425 |
| General and administrative | 1,239,750 | 1,136,939 | 1,028,846 |
| Total operating expenses | 3,931,364 | 3,564,601 | 3,250,690 |
| Operating (loss) income | (541,359) | 477,340 | (154,275) |
| Other income (expenses): | | | |
| Interest income | 45 | 172 | 229 |
| Interest expense | (99,240) | (65,387) | (53,832) |
| Gain (loss) on derivative instruments | 102,069 | (99,262) | - |
| Net other income (expense) | 2,874 | (164,477) | (53,603) |
| (Loss) earnings before provision for income taxes | (538,485) | 312,863 | (207,878) |
| Income tax (benefit) expense: | | | |
| Current | - | 6,500 | - |
| Deferred | (197,499) | 5,250 | (31,504) |
| | (197,499) | 11,750 | (31,504) |
| Net (loss) income | \$ (340,986) | \$ 301,113 | \$ (176,374) |
| (Loss) income per common share: | | | |
| Basic: | \$ (0.17) | \$ 0.15 | \$ (0.09) |
| Diluted: | \$ (0.17) | \$ 0.15 | \$ (0.09) |
| Weighted average common shares outstanding: | | | |
| Basic: | 2,038,250 | 2,036,950 | 2,036,959 |
| Diluted: | 2,038,250 | 2,042,184 | 2,036,959 |