

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

**Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934.**

Date of Report: September 3, 2008
(Date of earliest event reported)

Mexco Energy Corporation

(Exact name of registrant as specified in its charter)

CO
(State or other
jurisdiction of
incorporation)

0-6694
(Commission File Number)

84-0627918
(IRS Employer
Identification Number)

**214 W. Texas Avenue,
Suite 1101
Midland, TX**
(Address of principal executive offices)

79701
(Zip Code)

Registrant's telephone number, including area code: **432-682-1119**

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.13e-4(c))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 8.01 Other Events

Announcement of Purchase of Loving County Well

On September 3, 2008, Mexco Energy Corporation issued a news release to announce its purchase of a Loving County well.

Copy of the news release is filed as Exhibit 99.1.

Item 9.01 Financial Statements and Exhibits

(d) Exhibits

<u>Exhibit No.</u>	<u>Document</u>
99.1	News Release dated September 3, 2008.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

MEXCO ENERGY CORPORATION

Date: September 3, 2008

By: /s/ Tammy McComic
Tammy McComic
Vice President and Chief Financial Officer

EXHIBIT 99.1

September 3, 2008

FOR IMMEDIATE RELEASE

MEXCO ENERGY CORPORATION ANNOUNCES PURCHASE OF LOVING COUNTY WELL

MIDLAND, TEXAS, September 3, 2008 – Mexco Energy Corporation (AMEX: MXC) today announced it has purchased from Corlena Oil Company, its Carpenter #1 well. Said well is 1.6 miles west-northwest of the Company's Mexco Steelhead #1 well in Loving County.

Nicholas C. Taylor, President and CEO of Mexco Energy Corporation, said, "The purchase of this leasehold furthers the Company's ongoing efforts to acquire oil and gas reserves in this part of Texas. We consider this acquisition to be a positive step and look forward to good production from this lease."

The Carpenter #1 currently produces from the Lower Cherry Canyon section. The two pay horizons previously reported by Mexco in its Loving County well are developed but as yet untested in the Carpenter #1. Included in the acquisition is additional leasehold capable of supporting three additional drillsites.

Thomas Graham, Jr., Chairman of the Board of Directors of the Company added, "This acquisition furthers one of the Company's primary goals to expand its leasehold acreage in this area. We are very pleased with this addition to our asset acquisition program."

Mexco Energy Corporation, a Colorado corporation, is an independent oil and gas company located in Midland, Texas engaged in the acquisition, exploration and development of oil and gas properties. For more information on Mexco Energy Corporation, go to www.mexcoenergy.com.

Mexco Contact:

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